

COMPANY SPOTLIGHT - KELSIAN

Transport is Australia's third largest source of greenhouse gas emissions representing 21% of GHG emissions in 2022 according to the Department of Climate Change, Energy, the Environment and Water. Kelsian's core business is the provision of public transport, which provides an affordable method of transport to customers in and plays an important role in reducing greenhouse gas emissions, where the CO₂ output per person kilometre travelled of a bus is less than 1/10th of the average car¹.

Kelsian is Australia's largest land and marine transport service provider, with bus and ferry services in Australia, the UK, Singapore and the USA. Kelsian is the largest metro public bus operator for Transport for NSW with 30% of the network. It also operates a large tourism business in Australia which operates ferry and boat sightseeing services, and recently acquired All Aboard America! Holdings Inc, which provides passenger motorcoach services to corporate, government, education, LNG and tourism sectors in the US and provides an entry point for Kelsian to expand further in the USA market.

Kelsian has a critical role to play in the reduction of Australia's emissions and the transition to net zero. Kelsian already operates the largest zero emissions bus fleet in Australia. It has 62 zero emissions buses operating Australia-wide, with a further 61 on order. Kelsian has the largest electrified bus depot in Australia and operates 28 low and zero emissions vehicles in Singapore.

Melior is focused on advocating for Kelsian to improve board and management female targets, accelerate adoption of low emissions buses and ferries that are either electric or green hydrogen powered, and improve disclosure of road safety performance and targets.

“At Kelsian Group we embrace our responsibility to operate in a manner that minimises the impact on the natural environment. As we drive an ambitious decarbonisation agenda, we regularly engage with all stakeholders, in particular key shareholders such as Melior. In December 2022, Melior was invited to present to the Kelsian Group Board on the importance of sustainability and the rapid increase in responsible investing. We value the role Melior plays in advising and influencing our business and we look forward to continuing to work closely with the Melior team as we progress our sustainability journey.” Clint Feuerherdt, Kelsian Group Chief Executive Officer.

¹ Kelsian Group Limited FY23 Half Year Results Investor Presentation



Company Impact KPIs (FY22)

- Moved more than 257 million customers in FY22
- Electric buses have moved over 2m customers over 1.5m km, saving ~41k barrels of oil and 1.8m kg CO₂ tailpipe emissions during FY22
- Currently operates approximately 5000 buses, 120 vessels and 24 light rail vehicles
- Currently runs Australia's largest electric bus fleet with 62 zero emissions buses



SDG Alignment:

SDG 11.2: Melior believe that Kelsian's public bus and ferry services "provide access to safe, affordable, accessible and sustainable transport systems for all, improving road safety, notably by expanding public transport".

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