

## COMPANY SPOTLIGHT - LIFESTYLE COMMUNITIES

### Lifestyle Communities (LIC) builds, owns, and operates land lease communities which provide affordable housing solutions to Australians over 50.

Proudly operating what it terms a 'Business for Purpose', LIC's growing portfolio of community sites offer a solution to both an underserved consumer market and an increasingly alarming shortfall of suitable housing for Australia's ageing population.

Old age income inequality in Australia is well above the OECD average. 2.54 million Australians received a partial or full Age Pension payment over 2018-19, equating to 63% of over-65s or 10% of Australia's total population. For those with limited superannuation and savings, the option to sell their own home and downsize into more affordable accommodation can bolster finances that are used to fund a comfortable standard of living in retirement including access to wellbeing facilities such as pools, gyms and clubhouses.

Older single women are particularly vulnerable to housing insecurity. Linked to historical and systemic factors, recent statistics suggest this is the fastest growing demographic group experiencing homelessness in Australia. Security, safety, and community spirit are key aspects of LIC's product appeal; especially for single women who occupy 43% of the homes in Lifestyle's communities.

The importance of remaining socially connected (albeit at a physical distance) to support mental wellbeing has been highlighted during the current COVID-19 pandemic.



#### KPIs

- Homeowners: 3,492
- Settled homes: 2,393
- Communities: 20
- Homes typically priced at 75-80% of the median house price

#### LIC Sub-Goal Alignment:

**SDG 11.1:** Ensure access for all to adequate, safe and affordable housing and basic services.



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