

21 November 2023

Updated Annual Fees & Costs for the financial year ended 30 June 2023

Please find following updated disclosures on the fees and costs associated with the Melior Australian Impact Fund ARSN 634 081 744 (the Fund) for the year ended 30 June 2023. This Notice should be read in conjunction with the Fund's product disclosure statement dated 25th May 2023.

This section shows fees and other costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment or from the assets of the Fund as a whole.

You should read all the information about fees and costs because it's important to understand their impact on your investment.

Fees and costs summary

You can use these fees and costs summary to compare costs between different simple managed investment schemes.

Melior Australian Impact Fund		
Type Of Fee Or Cost	Amount	How and when paid
Ongoing annual fees and costs¹		
Management fee and costs* The fees and costs for managing your investment ²	1.20% pa of the net asset value of the Fund	Calculated and accrued daily and payable monthly in arrears. The fee is deducted from the assets of the Fund and reflected in the unit price.
Performance fees Amounts deducted from your investment in relation to the performance of the product	Nil	Not Applicable
Transaction Costs* The costs incurred by the Fund when buying or selling assets	0.16%	These costs are expressed net of any amount recovered by the buy/ sell spread and are generally paid as incurred and are reflected in the unit price.
Member activity related fees and costs (fees for services or when your money moves in or out of the Fund)³		
Establishment fee The fee to open your investment	Nil	Not applicable
Contribution fee⁴ The fee on each amount contributed to your investment	Nil	Not applicable
Buy/sell spread An amount deducted from your investment representing costs incurred in transactions by the Fund	+0.30% / -0.30	Calculated as a percentage of the mid unit price. Paid from investor's money when an investor applies to purchase or redeem units.
Withdrawal fee⁴ The fee on each amount you take out of your investment	Nil	Not applicable
Exit fee⁴ The fee to close your investment	Nil	Not applicable
Switching fee The fee for changing investment options	Nil	Not applicable

¹ All fees are expressed as a percentage of net asset value of the Fund excluding accrued fees. All fees and costs are quoted inclusive of any GST and net of any input tax credits (ITCs) or reduced input tax credits (RITCs) that are expected to be available to the Fund.

² The amount of this fee can be negotiated (for wholesale investors only)

³ For more information on service fees, please see “Additional explanation of fees and costs”.

⁴ This includes an amount payable to an adviser. Please see “Additional explanation of fees and costs”.

*This is an estimate only based on 30 June 2023 calculations. Please refer to Melior’s website for any updates on these estimates which are not considered materially adverse from a retail investor’s point of view.

Example of annual fees and costs

This table gives an example of how the ongoing annual fees and costs in this Fund can affect your investment over a 1-year period. You should use this table to compare this Fund with other managed investment schemes.

EXAMPLE - MELIOR AUSTRALIAN IMPACT FUND		Balance Of \$50,000 With A Contribution Of \$5,000 During Year
Contribution Fees	Nil	For every additional \$5,000 you put in, you will be charged \$0.
PLUS Management fees and costs	1.20%	And , for every \$50 000 you have in the Fund you will be charged \$600 each year
PLUS Performance fees	Nil	And , you will be charged or have deducted from your investment \$0 in performance fees each year
PLUS Transaction costs	0.16%	And , you will be charged or have deducted from your investment \$80 in transaction costs
EQUALS Cost of the Fund	1.36%	If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 during that year, you would be charged fees of: \$680* What it costs you will depend on the fees you negotiate.

* Additional fees may apply. Please note that this example does not capture all the fees and costs that may apply to you such as the buy/sell spread.

If you have any questions about the above, please do not hesitate to contact Melior.

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